

2024

FORCED LABOUR AND CHILD LABOUR REPORT

2000007 ONTARIO INC., DBA INKAS® ARMORED VEHICLES MANUFACTURING





INTRODUCTION

As a prominent Canadian company operating in the security and defence manufacturing sector, 2000007 Ontario Inc., dba INKAS® Armored Vehicles Manufacturing (“INKAS®”) is committed to upholding the highest standards of ethical conduct and corporate responsibility. INKAS® acknowledges the existence of risks related to forced labour and child labour (modern slavery) and recognizes the need for collaborative efforts with its suppliers, workforce, and external stakeholders to mitigate these risks.

This Report outlines INKAS®’s governance structures, existing measures, and progress made in the 2024 fiscal year in identifying, preventing and mitigating the risks of modern slavery within its operations and supply chain.

REPORTING CONTEXT

INKAS® is a provincially incorporated entity subject to the legal requirements in Section 11 of the Fighting Against Forced Labour and Child Labour in Supply Chains Act (the “Act”). This Report is a single report filed by INKAS® pursuant to the Act and was approved by the INKAS® Board of Directors (the “Board”) on May 29, 2025.

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OUR STRUCTURE, BUSINESSES AND SUPPLY CHAIN

OUR CORPORATE STRUCTURE AND BUSINESS ACTIVITIES

Founded in 2000 and headquartered in Toronto, Ontario, INKAS® specializes in the design, production, and distribution of a wide range of armoured vehicles, including executive SUVs, bulletproof luxury sedans, special purpose vehicles, personnel carriers, cash-in-transit vehicles, and others. INKAS® provides armoured vehicles for banks, law enforcement agencies, corporate clients, and individuals worldwide.

OUR SUPPLY CHAIN

INKAS® relies on a diversified network of suppliers for various components and raw materials required in its manufacturing process. These include base vehicles or chassis; tires, rims and accessories; miscellaneous mechanical and electrical parts; ballistic glass; paint, and so forth. Our operational scope includes raw material procurement, steel forming and welding, assembly of vehicles, installation of digital systems, and global distribution and support.

OUR POLICIES AND DUE DILIGENCE PROCESSES

GOVERNANCE AND RESPONSIBILITIES

INKAS®'s governance framework is designed to uphold the highest standards of corporate governance, risk management, and ethical conduct. The Board oversees strategic decision-making and ensures that corporate objectives align with ethical principles and regulatory requirements. Moreover, INKAS® maintains robust internal controls and risk management processes to identify, assess, and mitigate risks, including those related to forced labour and child labour.

POLICIES AND STANDARDS

INKAS® maintains several key policies, including a Human Rights Policy, Supplier Code of Conduct, Anti-Bribery and Anti-Corruption Policy, Anti-Money Laundering Policy, and Occupational Health & Safety Policy. These policies are reviewed regularly to ensure continued alignment with legal and ethical obligations.

CODE OF BUSINESS CONDUCT AND ETHICS ("CODE")

INKAS®'s Code reinforces our corporate values and clearly prohibits any form of modern slavery. The Code applies to all employees, directors, officers, contractors, and third-party personnel. It includes formal procedures for anonymous and confidential reporting and offers protection against retaliation for those who report in good faith.

SUPPLIER CODE OF CONDUCT

INKAS® requires all suppliers to comply with its Supplier Code of Conduct, which includes strict prohibitions against forced and child labour. Non-compliance may result in immediate termination of business relationships. Suppliers are expected to maintain documentation to demonstrate their adherence to these standards.

MODERN SLAVERY RISKS

UNDERSTANDING OUR RISK EXPOSURE

INKAS® recognizes that the primary risk exposure to forced labour and child labour lies within its extended global supply chain, particularly in sourcing goods in higher-risk geographies and sectors. Based on our review of our supply chain activities, we did not encounter any forced labour and child labour risk exposure to INKAS® and continue to evaluate this risk on an ongoing basis.

OUR ACTIONS TO ADDRESS MODERN SLAVERY RISKS

SUPPLIER REGISTRATION AND RISK CLASSIFICATION

INKAS® employs a risk-based model to identify and manage modern slavery risks within its supply chain. In 2024, INKAS® continued the implementation of its supply chain risk assessment framework, introduced in the previous year, to systematically screen and monitor suppliers for human rights risks—including forced labour and child labour. Through this framework, all relevant suppliers were evaluated, and no instances of forced or child labour were identified during the reporting period.

OUR REMEDIATION MEASURES

When identifying the risks of forced labour or child labour in INKAS®'s activities and supply chain, we primarily focus on understanding the operations and supply chain of our Tier 1 suppliers. No remediation measures were necessary in the 2024 fiscal year, as no evidence of forced labour or child labour violations were detected.

OUR TRAINING AND AWARENESS

All managers and employees who engage with suppliers received mandatory online training on forced labour and child labour laws, identification, and reporting mechanisms. The procurement team receives ongoing, specialized training focused on supplier due diligence and risk mitigation strategies.

ASSESSING OUR EFFECTIVENESS

INKAS® is committed to fostering a resilient and transparent supply chain where the human rights of every worker involved are valued and respected. In 2024, INKAS® continued to focus on further enhancing its policies and processes to effectively manage its suppliers regarding forced labour and child labour.

INKAS® aims to perform annual reviews of its various policies, which address multiple aspects of its operations, including, but not limited to, its human rights policy, its hiring and onboarding policy, its inventory and assets management policy, and its purchasing policy. INKAS® will continue to strive to improve its sustainable and transparent supply chain by assessing contractual terms and working with suppliers to measure the effectiveness of their actions to address forced labour and child labour, including tracking relevant performance indicators. Identifying and addressing forced labour and child labour in the global supply chain is a complex social, economic, and governance issue that can only be resolved through partnership and collaboration across industry, suppliers, governments, and non-profit organizations.

As part of INKAS®'s commitment to identifying and addressing forced labour and child labour, INKAS® strives to identify emerging risks within its supply chain. INKAS® will endeavour to continue to develop and implement additional due diligence policies and processes for identifying, addressing and prohibiting the use of forced labour and child labour in its supply chain.

REPORT APPROVAL AND ATTESTATION

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the Report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the Report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

I have authority to bind 2000007 Ontario Inc., dba INKAS® Armored Vehicles Manufacturing.



David Khazanski
CEO

Date: May 29, 2025